

BIG ROCK BREWERY INC.**Condensed Consolidated Statements of Comprehensive Loss****Unaudited***(In thousands of Canadian dollars, except per share amounts)*

		Three-months ended March 31	
	Note	2023	2022
Revenue			
Net revenue	3	10,451	8,787
Cost of sales	4	7,488	6,073
Gross profit		2,963	2,714
Expenses			
Selling expenses	4	2,474	2,618
General and administrative	4	442	1,410
Depreciation and amortization	4	191	174
Operating expenses		3,107	4,202
Operating loss		(144)	(1,488)
Finance expenses		463	158
Loss (gain) on dispositions - net		(212)	—
Gain on extinguishment of liabilities		—	—
Other income		97	(3)
Loss before income taxes		(492)	(1,643)
Income tax (recovery)			
Current		—	—
Deferred		(237)	(372)
		(237)	(372)
Net loss and comprehensive loss		(255)	(1,271)
Per share amounts			
Basic and diluted	5	\$ (0.04)	\$ (0.18)
Segmented information	15		

See accompanying notes to the condensed interim consolidated financial statements.

BIG ROCK BREWERY INC.
Condensed Consolidated Statements of Financial Position
Unaudited
(In thousands of Canadian dollars)

As at	Note	March 31, 2023	December 30, 2022
ASSETS			
Current			
Cash		1,107	612
Accounts receivable		4,174	2,549
Inventories	6	5,818	5,769
Prepaid expenses and deposits		521	369
Assets held for sale		353	625
		11,973	9,924
Non-current			
Property, plant, and equipment	8	38,761	39,512
Intangible assets	8	1,943	2,190
		40,704	41,702
Total assets		52,677	51,626
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current			
Accounts payable and accrued liabilities	10	8,449	8,100
Debt	9	5,897	5,705
Lease liabilities	7	719	668
Share-based payments	12	556	629
		15,621	15,102
Non-current			
Debt	9	9,478	8,045
Lease liabilities	7	2,840	3,099
Share-based payments		—	—
Deferred income taxes		(61)	178
		12,257	11,322
EQUITY			
Shareholders' capital	11	113,746	113,746
Contributed surplus		2,806	2,954
Accumulated deficit		(91,753)	(91,498)
		24,799	25,202
Total liabilities and shareholders' equity		52,677	51,626
Going concern	2		
Commitments and contractual obligations	16		
Subsequent events	17		

See accompanying condensed notes to the consolidated financial statements.

"Stephen Giblin"

On behalf of the Board of Directors:

Stephen Giblin Director

BIG ROCK BREWERY INC.
Condensed Consolidated Statements of Cash Flows
Unaudited
(In thousands of Canadian dollars)

	Note	Three-months ended March 31	
		2023	2022
OPERATING ACTIVITIES			
Net loss and comprehensive loss		(255)	(1,271)
Items not affecting cash:			
Depreciation and amortization		1,163	818
Loss (gain) on dispositions - net		(212)	
Share-based payments	12	(220)	46
Amortized debt issue costs		44	10
Deferred income tax (recovery) expense		(239)	(372)
Gain on extinguishment of liabilities		—	—
		281	(769)
Change in non-cash working capital related to operating activities		(1,783)	(1,912)
Cash provided by operating activities		(1,502)	(2,681)
FINANCING ACTIVITIES			
Advances (repayment) of debt	9	1,625	3,392
Repayment of term debt	9	305	(365)
Repayment of lease liabilities	7	(252)	(197)
Repayments of share-based payments		—	—
Purchase of shares held in trust		—	—
Cash provided by (used in) financing activities		1,678	2,830
INVESTING ACTIVITIES			
Purchase of property, plant, and equipment	8	(159)	(309)
Purchase of intangibles	8	(7)	(68)
Proceeds from sale of property, plant, and equipment		484	—
Change in non-cash working capital related to investing activities		—	—
Cash used in investing activities		318	(377)
Net decrease in cash		495	(228)
Cash, beginning of year		612	228
Cash, end of year		1,170	—

See accompanying condensed notes to the interim consolidated financial statements.

BIG ROCK BREWERY INC.**Condensed Consolidated Statements of Changes in Shareholders' Equity**

Unaudited

(In thousands of Canadian dollars)

	Note	Shareholders' capital	Contributed surplus	Accumulated deficit	Total
As at December 30, 2022		113,746	2,954	(91,498)	25,202
Share-based payments	12	—	(148)	—	(148)
Shares held in trust issued		—	—	—	—
Net loss and comprehensive loss		—	—	(255)	(255)
As at March 31, 2023		113,746	2,806	(91,753)	24,499

	Note	Shareholders' capital	Contributed surplus	Accumulated deficit	Total
As at December 30, 2021		113,620	2,480	(84,397)	31,703
Share-based payments	12	97	(91)	—	6
Net loss and comprehensive loss		—	—	(1,271)	(1,271)
As at March 31, 2022		113,717	2,389	(85,667)	30,439

See accompanying condensed notes to the interim consolidated financial statements.

BIG ROCK BREWERY INC.

Condensed Notes to the Interim Consolidated Financial Statements

(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)

1. CORPORATE INFORMATION

Big Rock Brewery Inc. (“**Big Rock**” or the “**Corporation**”) is incorporated in Canada, with limited liability under the legislation of the Province of Alberta, and its shares are listed on the Toronto Stock Exchange and trade under the symbol “BR”.

Big Rock is a regional producer of premium, all-natural craft beers and cider, which are sold in six provinces and two territories in Canada. The head office, principal address, and records office of the Corporation are located at 5555 - 76th Avenue SE, Calgary, Alberta T2C 4L8.

2. BASIS OF PREPARATION

Going concern

The condensed interim consolidated financial statements for the three-months ended March 31, 2023 have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Corporation will be able to realize its assets and discharge its liabilities in the normal course of business. For the three-months ended March 31, 2023, the Corporation incurred a net loss of \$0.3 million. The Corporation has \$3.7 million drawn on its operating facility as at March 31, 2023. The credit facility imposes a number of positive and negative covenants on the Corporation more fully described in Note 14.

There remains a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. These financial statements do not include adjustments to the recoverability and classification of recorded asset and liabilities and related expenses that might be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities and commitments in other than the normal course of business at amounts different from those in the accompanying condensed interim consolidated financial statements. Such adjustments could be material.

Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (“**IFRS**”) applicable to the presentation of interim financial statements and International Accounting Standards (“**IAS**”) 34, Interim Financial Reporting, as the accounting policies applied in these condensed interim consolidated financial statements are based on IFRS as issued, outstanding and effective March 31, 2023.

Certain disclosures that are normally required to be included in the notes to the annual audited financial statements have been condensed or omitted. These condensed interim consolidated financial statements should be read in conjunction with the audited financial statements and notes thereto for the year ended December 30, 2022.

These condensed interim consolidated financial statements were approved and authorized for issue by the Board of Directors on May 11, 2023.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements**

(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)

Basis of measurement

These condensed interim consolidated financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value through profit and loss. These condensed interim consolidated financial statements are presented in Canadian dollars, which is the functional and presentation currency of the Corporation and its subsidiaries. All values are rounded to the nearest thousand dollars except where otherwise indicated.

Basis of consolidation

These condensed interim consolidated financial statements include the accounts of Big Rock and all of its wholly-owned subsidiaries. Subsidiaries are those enterprises controlled by the Corporation. The following companies have been consolidated within the condensed interim consolidated financial statements :

<u>Subsidiary</u>	<u>Registered</u>	<u>Holding</u>	<u>Functional Currency</u>
Big Rock Brewery Inc.	Alberta	Parent Company	Canadian dollar
Big Rock Brewery Operations Corp.	Alberta	100%	Canadian dollar
Big Rock Brewery Limited Partnership	Alberta	100%	Canadian dollar

Inter-company balances and transactions, and any unrealized gains or losses arising from inter-company transactions, are eliminated in preparing the condensed interim consolidated financial statements .

Basis of presentation

These condensed interim consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and settlement of liabilities in the normal course of business and have been prepared on the historical cost basis, presented in Canadian dollars. All values are rounded to the nearest thousand dollars except where otherwise indicated.

These condensed interim condensed interim consolidated financial statements have been prepared using the same accounting policies and methods of computation as the annual audited consolidated financial statements of the Corporation for the year ended December 30, 2022. These condensed consolidated interim financial statements do not include all of the information and disclosures required in the Corporation's annual consolidated financial statements and should be read in conjunction with the Corporation's annual audited consolidated financial statements for the year ended December 30, 2022.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)***3. NET REVENUE**

	Three-months ended March 31	
	2023	2022
Gross product revenues	13,639	12,712
Federal excise taxes	(917)	(1,458)
Provincial liquor tax programs	(2,271)	(2,467)
Net revenue	10,451	8,787

Gross product revenues include wholesale beer, cider and other alcoholic beverage revenues, co-packing revenues as well as retail store and restaurant sales. Net revenue includes gross revenues net of excise taxes and provincial government liquor taxes.

4. EXPENSES BY NATURE

Expenses related to depreciation, amortization and personnel are included within the following line items on the consolidated statements of comprehensive loss:

	Three-months ended March 31	
	2023	2022
Depreciation and amortization		
Cost of sales	972	645
Depreciation and amortization	191	174
Salaries, wages, and benefits		
Cost of sales	1,358	1,693
Selling expenses	476	889
General and administrative	379	641
Share-based payments		
General and administrative	(221)	46

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)***5. PER SHARE AMOUNTS**

The calculation of per share amounts is based on the following:

<i>(\$ thousands, except per share amounts)</i>	Three-months ended March 31	
	2023	2022
Net loss - basic	(255)	(1,271)
Effect of dilutive securities	—	—
Net loss - diluted	(255)	(1,271)
Weighted average shares		
Issued common shares	6,978	6,982
Effect of shares held in trust	—	(30)
Weighted average shares - basic	6,978	6,952
Effect of dilutive securities	—	—
Weighted average shares - diluted	6,978	6,952
Per share amounts:		
Basic and diluted	\$ (0.04)	\$ (0.18)

6. INVENTORIES

As at	March 31, 2022	December 30, 2022
Raw materials and containers	1,115	1,723
Brews in progress	916	527
Finished product	2,843	2,579
Consignment product	926	913
Retail store	18	27
Total inventories	5,818	5,769

During the three-months ended March 31, 2023, charges of \$nil (year ended December 30, 2022 - \$1.4 million) were recorded to the condensed interim consolidated statements of comprehensive loss relating to damaged or obsolete inventories. There were no reversals of amounts previously recorded in respect of inventory write-downs during the three-months ended March 31, 2023 or during the year ended December 30, 2022.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)***7. LEASE LIABILITIES**

As at	March 31, 2023	December 30, 2022
Lease liabilities, beginning of year	3,767	4,366
Additions	—	211
Interest expense	44	167
Lease payments	(252)	(977)
	3,559	3,767
Current	719	668
Long-term	2,840	3,099
	3,559	3,767

Big Rock has lease liabilities for contracts related to real estate within buildings, vehicle leases and sale and leaseback arrangements for equipment. The weighted average discount rate for the three-months ended March 31, 2023 was 4.1 percent (December 30, 2022 - 4.1 percent).

8. PROPERTY, PLANT, AND EQUIPMENT

	Land and Buildings	Machinery and equipment	Office furniture and equipment	Right of use assets	Total
Cost					
As at December 30, 2022	26,668	34,382	2,462	4,094	67,606
Additions		159			159
Disposals		(1)	(19)	—	(20)
As at March 31, 2023	26,668	34,540	2,443	4,094	67,745
Accumulated depreciation					
As at December 30, 2022	6,337	18,410	2,342	1,009	28,098
Depreciation	215	499	15	180	909
Disposals	—	—	(19)	—	(19)
As at March 31, 2023	6,552	18,909	2,338	1,189	28,988
Net book value					
As at December 30, 2022	20,331	15,976	120	3,085	39,512
As at March 31, 2023	20,116	15,631	105	2,905	38,757

During the three-months ended March 31, 2023, the Corporation sold a variety packer to a supplier who will provide variety packing services moving forward. The equipment was sold for a total of \$0.5 million. During the year ended December 30, 2022 the Corporation sold canning line equipment and vehicles for a nominal gain. The Corporation also retired assets during the year ended December 30, 2022 that were no longer in use, resulting in a net loss of \$0.2 million when combined with the sales.

During the three-months ended March 31, 2023, the Corporation assessed for indicators of impairment with respect to certain of the Corporation's assets and determined the Corporation's market capitalization compared to net asset value was an indicator of impairment. A test for impairment was performed at the individual asset level by comparing the estimated recoverable amount to the carrying values of the assets. The estimated recoverable amount of the assets was determined to be their fair value less costs of disposal and no impairment was recorded in the consolidated statements of comprehensive loss.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)***9. DEBT**

The Corporation has a credit facility with a financial institution owned by the Government of Alberta. The credit facility includes a revolving operating loan facility (the “**Operating facility**”) of \$6 million and an evergreen term loan facility (the “**Term debt**”) of \$10 million. Advances under both credit facilities may be made by way of Canadian prime rate loans and letters of credit.

As a result of the prior amendment to the Corporation’s commitment letter with its lender as at March 31, 2022, for the period from April 1, 2022 to December 30, 2022, both facilities bear interest rates at prime plus a basis point spread that is subject to a pricing grid based upon the Corporation’s funded debt to earnings before interest, taxes, and depreciation, less an amount for maintenance capital. Both facilities are also subject to a standby fee on committed amounts undrawn. Term Debt payments of principal and interest are monthly.

On December 5, 2022 Big Rock closed a \$4.3 MM second lien financing with VN Capital Fund I, LP, a company related through a common director, and in connection therewith, has agreed to amended terms under its existing credit agreement with ATB Financial for both of its \$6 MM revolving operating loan facility and its \$10 MM evergreen term loan facility.

Details on amounts outstanding under these facilities are as follows:

As at	March 31, 2023	December 30, 2022
Operating facility - principal	3,712	1,894
Term debt - principal and accrued interest	11,937	12,112
Debt issue costs	(274)	(256)
	15,375	13,750
Current	5,897	5,705
Long-term	9,478	8,045

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)*

Term Debt payments of principal and interest are monthly. Details on amounts drawn under the Term Debt are as follows:

	Expiry date	March 31, 2023	December 30, 2022
Tranche 1	December 2, 2023	4,300	4,300
Tranche 2	April 30, 2025	513	561
Tranche 3	February 28, 2026	723	766
Tranche 4	September 9, 2027	520	538
Tranche 5	February 28, 2031	2,562	2,588
Tranche 6	December 31, 2031	3,319	3,359
Total term debt outstanding		11,937	12,112

The facilities impose a number of positive and negative covenants on the Corporation, including the maintenance of certain financial covenants, which are tested at each reporting date. They include the maintenance of a rolling 12-month fixed charge ratio, which is required to be a minimum of 1.15 to 1, calculated as the rolling 12-month earnings before interest, taxes, and depreciation, less an amount for maintenance capital, compared to the rolling 12-month fixed charges. Fixed charges are the sum of interest, dividends and income taxes paid, and principal repayments. This covenant has been waived for fiscal 2023 and must exceed 1.15 to 1.0 thereafter. In addition, the Corporation's borrowings cannot exceed a borrowing base which is determined by the fair value of the Corporation's assets.

On August 12, 2022, Big Rock and ATB signed an Acknowledgement and Reservation of Rights letter where ATB imposed additional conditions on the Corporation that was followed up with a further review prior to the end of August 2022. This letter imposed additional conditions including the weekly reporting of cash flow projections and presentation of a plan on or before August 29, 2022 (the "Plan") that was subsequently presented to ATB. The Plan reviewed the overall business strategy and included a multi-year financial forecast and plans for addressing near-term liquidity challenges and overall capitalization of the business.

On November 16, 2022, the Corporation came to a new agreement with ATB that included new covenants that aligned with the strategy of the Corporation. This new agreement waived the fixed charge ratio referred to above for fiscal 2023 and replaced it with new covenants for 2023. The Corporation is subject to a working capital ratio that must exceed 1.0/1.0, increasing to 1.1/1.0 effective June 30, 2023, and increasing to 1.25/1.0 effective September 30, 2023, that is calculated monthly. Finally, the Corporation is subject to a cumulative EBITDA ratio that is tested quarterly.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)***10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

As at	March 31, 2022	December 30, 2022
Trade payables	4,481	4,611
Container deposits	734	612
Accruals and other	3,234	2,877
Total accounts payable and accrued liabilities	8,449	8,100

11. SHARE CAPITAL

The Corporation is authorized to issue an unlimited number of common shares with no par value.

<i>(thousands)</i>	As at March 31, 2023		As at December 30, 2022	
	# of shares	\$ Amount	# of shares	\$ Amount
Outstanding, beginning of year	6,978	113,746	6,946	113,620
Shares held in trust purchased	—	—	—	—
Shares held in trust issued	—	—	32	126
Outstanding, end of year	6,978	113,746	6,978	113,746

12. SHARE-BASED PAYMENTS

Share based compensation expense, included in general and administrative expenses, and recognized in the consolidated statements of comprehensive loss for the three-months ended March 31, 2023 and 2022 include:

Three-months ended	2023	2022
Equity settled plans:		
Options expense	—	6
Restricted share_unit/appreciation right expense	(221)	—
	(221)	6
Cash settled plans:		
SARs fair value adjustments	—	40
Total share-based payments	(221)	46

The following table is a summary continuity of the number of share-based awards outstanding:

<i>(in thousands)</i>	Options	Performance options	RSUs	SARs	Performance SARs
December 30, 2022	185,000	69,000	78,073	248,262	81,000
Cancelled/Forfeited	(185,000)	(69,000)	(44,083)	(31,491)	
March 31, 2023	—	—	33,990	216,771	81,000

13. CAPITAL RISK MANAGEMENT

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)*

The Corporation defines its capital to include common shares plus short-term and long-term debt less cash balances. There are no externally imposed capital requirements on the Corporation. The Corporation's objectives are to safeguard the Corporation's ability to continue as a going concern, to support the Corporation's normal operating requirements and to maintain a flexible capital structure which optimizes the cost of capital at an acceptable risk. This allows management to maximize the profitability of its existing assets and create long-term value and enhance returns for its shareholders.

As at	March 31, 2023	December 30, 2022
Cash	1,107	612
Debt	15,375	13,750
Shareholders' equity		
Shareholders' capital	113,746	113,746
Contributed surplus	2,806	2,954
Accumulated deficit	(91,753)	(91,498)
Total shareholders' equity	24,799	25,202
Total capitalization (total debt plus shareholders' equity, net of cash balances)	41,281	39,564

The Corporation manages the capital structure through prudent levels of borrowing, cash flow forecasting, and working capital management. Adjustments are made by considering changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, Big Rock may issue new shares, issue or renegotiate its debt, acquire or dispose of assets or adjust the amount of cash. Capital requirements of the Corporation are managed by the preparation of an annual expenditure budget which is approved by the Board of Directors and monitored on a regular basis by management. The budget is updated as necessary depending on numerous factors, including capital deployment, results from operations, general industry conditions and government policy changes.

In addition, the Corporation monitors its capital using ratios of (i) net debt (debt plus license obligation less cash) to earnings before interest, taxes, depreciation, and amortization ("EBITDA") and (ii) EBITDA to interest, debt repayments, and dividends. Net debt to EBITDA is calculated by dividing net debt by EBITDA. EBITDA to interest, debt repayments, and dividends is calculated by dividing EBITDA by the combined interest, debt repayments, and dividend amounts. Refer also to Note 2 and Note 14.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements**

(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)

14. FINANCIAL INSTRUMENTS**Categories of financial instruments**

The Corporation's principal financial instruments are its outstanding amounts drawn from its credit facilities, which, after cash flow from operations, are its main source of financing. Financial assets and liabilities arising directly from its operations and Big Rock's activities include accounts receivable, debt, accounts payable and accrued liabilities, and share-based payments liabilities.

Big Rock's financial instruments and their designations are:

Classification of Financial Instrument	Designated as
Financial assets	
Cash	—
Accounts receivable	Loans and receivables
Financial liabilities	
Accounts payable and accrued liabilities	Amortized cost
Debt	Amortized cost
Share-based payments	Fair value

15. SEGMENTED INFORMATION

For management purposes, the Corporation is organized into operating segments based on its products, services, location, and distribution methods. Ten operating segments have been identified. These segments have been aggregated into two reportable segments: the wholesale segment, which manufactures and distributes beer, cider, and other alcoholic beverages to and through provincial liquor boards which are subsequently sold on to end consumers and the retail segment, which sells beverages, food, and merchandise to end consumers on premises owned and/or operated by the Corporation.

The wholesale segment has similar production processes, types of customers and products that are shipped to customers rather than sold on-site. The retail segment has been aggregated to reflect the products and services sold directly to the end consumer through premises owned and operated by Big Rock.

Management monitors the results of its operating segments separately for making decisions about resource allocation and performance assessment. Segment performance is evaluated on a number of measures, the most significant being profit or loss, which is measured consistently with the definition of profit or loss in the consolidated financial statements. Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Operating assets and liabilities are managed on a corporate basis. General and administrative expenses, current taxes, deferred taxes, and capital expenditures are not allocated to segments as they are also managed on a corporate basis. Inter-segment revenues are eliminated on consolidation and are reflected in the "eliminations" column. All other adjustments and eliminations are part of detailed reconciliations presented below.

BIG ROCK BREWERY INC.**Condensed Notes to the Interim Consolidated Financial Statements***(All tabular amounts are in thousands of Canadian dollars, unless otherwise stated)***Profit by Segment**

Year ended December 30	Wholesale		Retail		Eliminations		Consolidated	
	2023	2022	2023	2022	2023	2022	2023	2022
Net revenue	10,357	8,456	142	364	(48)	(33)	10,451	10,599
Cost of sales	7,417	5,494	119	612	(48)	(33)	7,488	7,087
Gross profit (loss)	2,940	2,962	23	(248)	–	–	2,963	3,512
Selling expenses	2,469	2,578	5	40	–	–	2,474	2,247
Segment profit (loss)	471	384	18	(288)	–	–	489	1,265
General and administrative cost							442	1,593
Depreciation and amortization							191	173
Operating (loss)							(144)	(501)
Finance expense							463	79
Other							(115)	25
Loss before income taxes							(492)	(555)

16. COMMITMENTS AND CONTRACTUAL OBLIGATIONS

Big Rock has entered into various commitments for expenditures over the next five years:

	2023	2024	2025	2026	2027	Thereafter
Utilities contracts	52	52	52	52	–	–
Raw material purchase commitments	1,010	246	–	–	–	–
Marketing sponsorships	181	108	58	–	–	–
Total	1,243	406	110	52	–	–

17. SUBSEQUENT EVENTS

Subsequent to the quarter ended March 31, 2023, on April 3, 2023, the Corporation granted 285,232 Stock Options and 96,115 Restricted Share Units to Officers and Directors of the Corporation.